



## **Allterco AD is going public in mid September**

July 13, 2016

At a meeting in July 8, 2016, the Financial Supervision Commission approved the IPO prospectus of Allterco AD - a holding company of 11 entities operating in the technology and telecommunications field. The Group is a leader in the telecommunications sector in Eastern Europe with over 15 years of experience in Mobile Value Added Services (MVAS). Allterco's consolidated revenues for 2015 surpass BGN 28 million. Allterco AD is one of the few 100% Bulgarian-owned companies with presence in 3 continents offering products and services in 15+ countries. The Group has offices in Sofia, Singapore, Kuala Lumpur, Las Vegas, Bucharest, Beograd and Skopje.

The main partners of the holding company are T-Mobile, Austria Telecom represented by Mtel and VIP, Telenor, Telecom Serbia, Vala Kosovo, Singtel Singapore and others.

Looking to raise capital in the range of BGN 0.825 - 3.3 million, the creator of the innovative home automation system "SHE" and the kids' GSM/GPS smart watch "MyKi" scheduled its IPO for mid September 2016. Subject of the IPO will be 1 500 000 new shares of common stock with BGN 1 par value issued as a result of the company's capital increase. The issue price will be determined in the BGN 1.10 – 2.20 range depending on market demand. A minimum subscription of 750 000 shares will validate the IPO as successful. The company plans to raise its capital from BGN 13.5 million - current to BGN 15 million - post issue. The investment intermediary and the financial advisor handling the IPO are Karoll AD and MM Consult EOOD, respectively.

The raised capital will be used towards the further production, realisation and improvement of "SHE" and "MyKi" as well as towards the creation of a Research & Development center for new technology and devices in the "Internet of Things (IoT)" sector. IoT represents the latest priority in the Group's future development. All activities connected to this business line will be generated by Allterco Robotics EOOD, a subsidiary owned 100% by Allterco AD.

Allterco AD has established a global presence and direct relationships with over 20 mobile operators providing access to over 1 billion end-users. The Group has 100+ employees of over 10 nationalities and partnerships with 300+ corporate clients.

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